

MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

BALANCE SHEET

As at 31st March, 2019

(Amt. in thousand)

Particulars	Sch	As on 31.03.2019	As on 31.03.2018
CAPITAL AND LIABILITIES			
Capital	1	2093462	2093462
Reserves & Surplus	2	2454682	2056856
Deposits	3	99114676	84434418
Borrowings	4	9202162	10639529
Other Liabilities & Provisions	5	2559527	1525998
TOTAL		115424509	100750263
ASSETS			
Cash & Balance with RBI	6	5828314	4911663
Balance with Bank & Money at Call & Short Notice	7	23405834	21080180
Investments	8	39427836	37049681
Advances	9	44419002	35283783
Fixed Assets	10	225114	227770
Other Assets	11	2118409	2197186
TOTAL		115424509	100750263
Contingent Liabilities	12	227458	239828
Bills for collection		2540	2617
Principal Accounting Policies	17	-	-
Notes on Accounts	18	-	-

The schedules:- 1 to 12 & 17,18 form an integral part of the Accounts.

As per our Report of even date

For Maharashtra Gramin Bank

For M/s Khandelwal Jain & Co.

Chartered Accountants

Firm Regi.No. 105049 W



Kabra M A

Chairman

Place:- Aurangabad

Date:- 21-05-2019



Wagh S S

General Manager(C)



CA. Rupali Abhijeet Bothara

Partner

M No.:126438



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

PROFIT AND LOSS ACCOUNT

For the Year Ended on 31st March, 2019

(Amt. in thousand)

Particulars	Sch	As on 31.03.2019	As on 31.03.2018
INCOME			
Interest Earned	13	8483548	7147154
Other Income	14	759640	923258
TOTAL		9243188	8070412
EXPENDITURE			
Interest Expended	15	5101133	4306819
Operating Expenses	16	2082202	1827521
Provisions and Contingencies	-	1411077	1305285
TOTAL		8594412	7439625
PROFIT / LOSS			
Net Profit for the Year	-	648776	630787
Income Tax Prov Earlier Year		8420	0
Income Tax Prov Current Year		340648	168512
Deferred Tax (Dr)/(Cr)		98118	67666
Profit brought forward	-	397826	394609
APPROPRIATION			
Transfer to Statutory Reserves	-	99456	98652
Transfer to Special Reserves	-	52000	46000
Transfer to Capital Reserves	-	22860	33063
Transfer to Investment Fluctuation Reserve		183328	166471
Balance carried over to Balance Sheet	-	40182	50423
TOTAL		397826	394609

The Schedule referred to above form an integral part of the Profit and Loss Account.

As per our Report of even date

For Maharashtra Gramin Bank

For M/s Khandelwal Jain & Co.

Chartered Accountants

Firm Regi.No. 105049 W

Kabra M A

Chairman

Place:- Aurangabad

Date:- 21-05-2019

Wagh S S

General Manager (C)

CA. Rupali Abhijit Bothara

Partner

M No.:126438

FY: 2018-19



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE - 1 CAPITAL

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
	Authorised Capital (2000000000 Shares of Rs. 10 each)	20000000	20000000
	Issued, Subscribed & Paid up Capital (209346160 shares of Rs 10/- each)		
	i. Government of India (104673080 shares of Rs. 10/- each)	1046731	1046731
	ii. Government of Maharashtra (31401924 shares of Rs. 10/- each)	314019	314019
	iii. Sp. Bank- Bank of Maharashtra (73271156 shares of Rs 10/- each) (31401924 share of Rs 10/- each)	732712	732712
	Less : Called Unpaid	0	0
	Add : Forfeited Shares	0	0
	TOTAL	2093462	2093462



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE - 2 RESERVES AND SURPLUS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
I	Statutory Reserves	762633	663177
	Opening Balance	663177	564525
	Additions during the year	99456	98652
	Deductions during the year	0	0
II.	Special Reserve	267000	215000
	Opening Balance	215000	169000
	Additions during the year	52000	46000
	Deduction during the year	0	0
III	Capital Reserves	137005	114145
	Opening Balance	114145	62063
	Additions during the year	22860	52082
	Deductions during the year	0	0
IV.	Investment Fluctuation Resevre	442506	259177
	Opening Balance	259177	92707
	Additions during the year	183328	166471
	Deductions during the year	0	0
V.	Revenue and Other Reserves	1098	1098
	Opening Balance	1098	1098
	Additions during the year	0	0
	Deductions during the year	0	0
V.	Balance in Profit & Loss Account	844440	804259
	Opening Balance	804259	1208699
	Additions during the year	40181	50423
	Deductions during the year	0	454863
	Grand Total	2454682	2056856



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE No.- 3 DEPOSITS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
A	Demand Deposits		
	I. Current Deposits		
	i. From Others	4702051	2807891
	ii. From Banks	46841	245013
	Total Current Deposits	4748891	3052903.43
	II. Savings Bank Deposits	48354737	39200518
	Total Demand Deposits (A)	53103628	42253421
B	III. Term Deposits		
	i. From Others	41962964	39317256
	ii. From Banks	4048083	2863741
	Total Term Deposits (i+ii)(B)	46011047	42180997
I	Deposits of Branches in India (A+B)	99114676	84434418
II	Deposits of Branches outside India	0	0
	Total Deposits (I+II)	99114676	84434418



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE - 4 BORROWINGS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
I.	Borrowings In India		
	i. RESERVE BANK OF INDIA	0	0
	ii SPONSOR BANK (BOM)	101060	4403417
	iii.. NABARD	3639739	3487089
	iv. Others - Banks/NHB	5461363	2749022
	Sub Total (I)	9202162	10639529
II.	Borrowings outside India		
	Sub Total (II)	0	0
	Total Borrowings (I+II)	9202162	10639529



MAHARASHTRA GRAMIN BANK
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SCHEDULE - 5 OTHER LIABILITIES AND PROVISIONS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
i.	Bills payable	35686	55454
ii.	Inter office adjustments (Net)	66794	19703
iii.	Interest accrued but not due	273182	270035
iv	Others (Including provisions)	2183864	1180806
	Total (i+ii+iii+iv)	2559527	1525998



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

**SCHEDULE - 6 CASH AND BANK BALANCE WITH
RESERVE BANK OF INDIA**

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
1	Cash in Hand	922912	1061414
2	Balance with Reserve Bank of India		
i	In current Account	4905401	3850249
ii	In other Accounts	0	0
	Total (1 + 2)	5828314	4911663



MAHARASHITRA GRAMIN BANK

HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 7 BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
1)	In India		
	i. Balance with Banks		
	a) In Current Accounts	1218768	1879280
	b) In Other Deposit Accounts	22187067	19200900
	Sub - Total(i)	23405834	21080180
	ii. Money at Call & Short Notice		
	a) With Banks	0	0
	b) With Other Institutions	0	0
	Sub - Total(ii)	0	0
	Total 1 (i + ii)	23405834	21080180
2)	Outside India Balance with Banks		
	a) In Current Account	0	0
	b) In Other Deposit Account	0	0
	c) Money at Call & Short Notice	0	0
	Total 2 (a+b+c)	0	0
	Grand Total (1 + 2)	23405834	21080180



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 8 INVESTMENTS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
I.	Investments in India in		
i.	Government securities & Treasury bills	24494599	28020734
ii.	Other approved securities	0	0
iii.	Shares	12285	12285
iv.	Debentures and Bonds	3180945	2664262
v.	Subsidiaries and / or Joint ventures	0	0
vi.	Others (Units/CD/TMB/CP,etc.)	11816997	6447532
	Sub Total (i+ii+iii+iv+v+vi)	39504827	37144813
	Less : Depreciation / Provision	76992	95132
	Total(I)	39427836	37049681
II.	Investments outside India in		
i.	Government securities	0	0
ii.	Subsidiaries and / or Joint ventures abroad	0	0
iii.	Other Investments	0	0
	Total(II)	0	0
	Grand Total(I + II)	39427836	37049681



MAHARASHTRA GRAMIN BANK
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SCHEDULE - 9 ADVANCES

(Amt. in Thousand)

Sr. No.	Particulars		As on 31.03.2019	As on 31.03.2018
A	I	Bills purchased and discounted	745	914494
	II	Cash Credits, Overdrafts & loans repayable on demand	22028623	15203112
	III	Term Loans	24510447	21573349
	IV	Debt Amt. Receivable from Govt.	7076	23317
		Sub Total	46546890	37714272
		LESS : BAD & DOUBTFUL DEBTS PROVISIONS	2126887	2429678
		Less - Provision held for BP/Debit Bal in SB	1002	811
		GRAND TOTAL	44419002	35283783
B	I	Standard	43102561	34130381
	II	Sub Standard	1475629	725003
	III	Doubtful	1374452	1352251
	IV	Loss of Assets	594248	1506638
		SUB TOTAL	46546890	37714272
		Less : Bad & Doubtful debts Provisions	2126887	2429678
		Less - Provision held for BP/Debit Bal in SB	1002	811
		GRAND TOTAL	44419002	35283783
C		Advances in India		
		Total Priority Sector Advances	43995999	33392804
		Total Non Priority Sector Advances	2550891	4321468
		Total Advances in India(I+II)	46546890	37714272
D		Advances outside India	0	0
E		Less : Bad & Doubtful Debts Provisions	2126887	2429678
		Less - Provision held for BP/Debit Bal in SB	1002	811
		GRAND TOTAL (C+D-E)	44419002	35283783
F		Advances in- (Gross)		
		Rural Branches	23952574	18293504
		Urban/Semi Urban Branches	22594316	19420768
		Total Advances	46546890	37714272

FY: 2018-19



MAHARASHTRA GRAMIN BANK
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SCHEDULE - 10 : FIXED ASSETS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
I.	Premises:		
	At cost as on 31 st March of the preceding year	23210	23605
	Addition during the year	6573	33
	Deduction during the year	0	17
	Depreciation to date	409	410
	Sub Total (I)	29374	23210
II.	Other Fixed Assets		
	At cost as on 31 st March of the preceding year (Including furniture and fixtures)	204560	161617
	Addition during the year	48316	117067
	Deduction during the year	131	410
	Depreciation Current Year	57005	73713
	Depreciation Prior Period	0	0
	Sub Total (II)	195739	204560
	Grand Total	225114	227770



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 11 OTHER ASSETS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
i.	Inter-Office adjustment (net)	0	0
ii.	Interest accrued on Investment	724582	720122
iii.	Interest accrued on NPA (INCA)	0	0
iv.	Tax paid in advance / Tax deducted at source/ ITC	556877	361957
v.	Tax Refund Due	11223	10514
vi.	Deferred Tax	164972	66854
vii.	Stationery and Stamps	5528	4341
viii.	Non banking assets acquired in satisfaction of claims	0	0
x.	Other (includes Sundry Debtors, Inland remittance, Other Receivables)	655227	1033398
	Total	2118409	2197186



MAHARASHTRA GRAMIN BANK
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SCHEDULE - 12 CONTINGENT LIABILITIES

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
i.	Claims against the bank not acknowledged as debts.	0	0
ii.	Liability for partly paid investments	0	0
iii.	Liability on account of outstanding forward exchange contracts	0	0
iv.	Guarantees given on behalf of constituents	0	0
	a) India	185528	204623
	b) Outside India	0	0
v.	Acceptances, endorsements and other obligations	0	0
vi.	Other items for which the bank is contingently liable	41930	35205
	Total	227458	239828

SCHEDULE - BILLS FOR COLLECTION

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
1	OBC	2540	2617
2	IBC	0	0
3	LBC	0	0
4	Inland Remittance	0	0
	Total	2540	2617



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 13 INTEREST EARNED

(Aml. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
i.	Interest / discount on advances / bills	4659249	4313196
ii.	Income on Investments	3824299	2833958
	1 Int. & Divd. on Investment	3860108	2887456
	2 Less : Amortisation	-35808	-53498
	Total Income on Investment	3824299	2833958
iii.	Interest on balance with Reserve Bank of India	0	0
iv.	Others	0	0
	Total Interest Income	8483548	7147154



MAHARASHTRA GRAMIN BANK
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SCHEDULE No.- 14 OTHER INCOME

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
i.	Commission, Exchange & Brokerage	80853	72847
ii.	Profit on sale of investments	91686	130806
	Less : Loss on sale of investments	0	0
iii.	Profit on revaluation of investments	0	0
	Less: Loss on revaluation of investment	0	0
iv.	Profit on sale of land, buildings and other Assets	764	3743
	Less: Loss on sale of land, buildings and other -	0	0
v.	Profit on exchange transactions	0	0
	Less: Loss on exchange transaction	0	0
vi.	Income earned by way of dividend etc. from	0	0
vii.	Miscellaneous Income	586337	715863
	TOTAL	759640	923258



MAHARASHTRA GRAMIN BANK
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SCHEDULE - 15 INTEREST EXPENDED

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
I.	Interest on Deposits(I)	4627285	3715532
II.	Interest on RBI/ Inter Bank borrowings		
	Interest on RBI Borrowings	0	0
	Interest on Maha Bank Borrowings	155345	159340
	Interest on Other Bank Borrowings-	3307	366
	Total Interest on Inter Bank Borrowing (II)	158652	159706
III.	Others Interest on Refinance :		
	a) NABARD	245308	327562
	b) Other - NHB/Mudra/NSKFDC, etc	69888	104020
	Total Interest on Other Borrowings (III)	315196	431582
	Total interest Expenditure (I+II+III)	5101133	4306819



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 16 OPERATING EXPENSES

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
i.	Payments to and provisions for employees	1211103	1088139
ii.	Rent, taxes and lighting	108255	96723
iii.	Printing and Stationery	13081	13187
iv.	Depreciation on Bank's property	57414	74124
v.	Advertisement and Publicity	10090	10431
vi.	Directors fees, allowances and expenses on Board Meeting	156	135
vii.	Auditors fees and Expenses	6984	7303
viii.	Professional & Legal Charges	12360	9936
ix.	Postage, Telegrams, Telephones etc.	7523	9132
x.	Insurance on deposits to DICGC	90227	71979
xi.	Repairs and maintenance	11083	11945
xii.	Other expenditure	553926	434083
xiii.	Prior Period - Expenses	0	403
	Total	2082202	1827521



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE No.- P/ L - PROVISIONS & CONTINGENCIES

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2019	As on 31.03.2018
Provision for			
1	Bad & Doubtful Debt	254616	879598
2	Towards Debit Bal SB/CA	257	0
3	Deprecation in Investment (M to M valuation)	363079	93246
4	Gratuity Provision	0	290590
5	Provision for Pension Liability	790000	0
6	Provision- long outstanding POB/IR/PIT/CHR/DD	2258	1851
7	Provision for Pay Revision	130000	41980
8	Provision towards EPF	15000	0
9	Provision towards Standard Assets	163826	0
10	Provision for NPS	75000	0
Total (1 + 8)		1794036	1307265
Less : Write back provision investment		381219	1980
Less : Write back provision Waluj & Shirsala		900	0
Less : Write back provision Bills Payable		67	0
Less : Write back provision Galleborgaon financing		773	0
Total Net Provisions		1411077	1305285

