

MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

BALANCE SHEET OF MAHARASHTRA GRAMIN BANK

As on 31st MARCH 2024

(Amt. in Thousand)

Particulars	Sch	As on 31.03.2024	As on 31.03.2023
CAPITAL AND LIABILITIES			
Capital	1	4033574	3443838
Reserves & Surplus	2	3827886	3377280
Deposits	3	170369631	155787630
Borrowings	4	19138665	23118209
Other Liabilities & Provisions	5	3241815	3377830
TOTAL		200611571	189104787
ASSETS			
Cash & Balance with RBI	6	8914208	9299659
Balance with Bank & Money at Call & Short Notice	7	29333345	30802158
Investments	8	48968813	51603920
Advances	9	110149210	94108208
Fixed Assets	10	380639	348202
Other Assets	11	2865356	2942640
TOTAL		200611571	189104787
Contingent Liabilities	12	395295	340351
Bills for collection		2510	2548

The schedules:- 1 to 12 form an integral part of the Accounts.

For M/s J SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Regi.No.110266W



CA V. Viswanathan
Partner


M.No. - 200369

Place:- Ch. Sambhajinagar

Date:- 30.04.2024



For, Maharashtra Gramin Bank,
For and on Behalf of Board,



Gharad M B
Chairman



Kayeri D M
General Manager



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED ON 31st MARCH 2024

(Amt. in Thousand)

Particulars	Sch	As on 31.03.2024	As on 31.03.2023
INCOME			
Interest Earned	13	12907155	10352683
Other Income	14	1998406	1866634
TOTAL		14905561	12219317
EXPENDITURE			
Interest Expended	15	7909623	6354437
Operating Expenses	16	4866507	4717779
Provisions and Contingencies	-	1553888	882140
TOTAL		14330018	11954356
PROFIT / LOSS			
Profit before Tax	-	575543	264961
Short/(Excess) Provision for Earlier Years		(3499)	(6344)
Provision for Taxes - Current Year		126912	40595
Deferred Tax (Assets) / Liability		1524	167621
Net Profit for the period	-	450606	63089
APPROPRIATION			
Transfer to Statutory Reserves	-	112652	15772
Transfer to Other Reserves	-	65000	55600
Balance carried over to Balance Sheet	-	272955	(8283)
TOTAL		450606	63089

The Schedule referred to above form an integral part of the Profit and Loss Account.

For M/s J SINGH & ASSOCIATES

For, Maharashtra Gramin Bank,

CHARTERED ACCOUNTANTS

For and on Behalf of Board,

Firm Regi.No.110266W



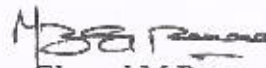
CA V. Viswanathan

Partner

M.No. - 200369

Place:- Ch. Sambhajinagar

Date:- 30.04.2024



Gharad M B

Chairman



Kaveri D M

General Manager



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBAJINAGAR

SCHEDULE No. - 1 CAPITAL

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
	Authorised Capital (2000000000 Shares of Rs. 10 each)	20000000	20000000
	Issued, Subscribed & Paid up Capital (403357460 shares of Rs 10/- each)		
	i. Government of India (201678730 shares of Rs. 10/- each)	2016787	1563131
	ii. Government of Maharashtra (60503619 shares of Rs. 10/- each)	605036	468939
	iii. Sp. Bank- Bank of Maharashtra (141175111 shares of Rs 10/- each)	1411751	1094192
	TOTAL	4033574	3126262
	SHARE CAPITAL DEPOSITS		
	i. Government of India	0	16
	ii. Government of Maharashtra	0	0
	iii. Sp. Bank- Bank of Maharashtra	0	317560
	TOTAL	0	317576
	GRAND TOTAL	4033574	3443838



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No. - 2 RESERVES AND SURPLUS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
I	Statutory Reserves		
	Opening Balance	1105934	993283
	Additions during the year	993283	977511
	Deductions during the year	112651	15772
		0	0
II.	Capital Reserves	268902	268902
	Opening Balance	268902	268302
	Additions during the year	0	600
	Deductions during the year	0	0
		0	0
III	Share Premium	0	0
	Opening Balance	0	0
	Additions during the year	0	0
	Deductions during the year	0	0
		0	0
IV.	Revenue and Other Reserves	1300033	1200501
	Opening Balance	1200501	1145501
	Additions during the year	99532	55000
	Deductions during the year	0	0
		0	0
V.	Balance in Profit & Loss Account	1153016	914594
	Opening Balance	914594	922877
	Additions during the year	238422	0
	Deductions during the period	0	8283
	Total (I,II,III,IV and V)	3827886	3377280



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 3 DEPOSITS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
A	Demand Deposits		
I	Current Deposits		
	(i) From Banks	237575	675511
	(ii) From Others	9547588	6397806
	Total Current Deposits	9785163	7073317
II.	Savings Bank Deposits	85463507	69772411
III.	Term Deposits		
	(i) From Bank	3164258	4097850
	(ii) From Others	71956703	74844052
	Total Term Deposits	75120961	78941902
	Total (I,II and III)	170369631	155787630
B	(i) Deposits of Branches in India	170369631	155787630
	(ii) Deposits of Branches outside India	0	0
	Total	170369631	155787630



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 4 BORROWINGS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
I.	Borrowings In India		
	a. Reserve Bank of India	1900000	0
	b. Other Banks	10103054	11088801
	c. Other Institutions and agencies	7135611	12029408
II.	Borrowings outside India	0	0
	Total (I +II)	19138665	23118209
	Secured Borrowings included in I and II above (I+II)	3501994	2607741



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 5 OTHER LIABILITIES AND PROVISIONS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
i.	Bills payable	22279	28082
ii.	Inter office adjustments (Net)	0	145165
iii.	Interest accrued	683590	362773
iv	Others (Including provisions)	2535946	2841810
	Total (i+ii+iii+iv)	3241815	3377830



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 6 CASH AND BANK BALANCE WITH

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
1	Cash in Hand (including foreign currency notes)	1553612	1715022
2	Balance with Reserve Bank of India		
i	In current Account	7360596	7584637
ii	In other Accounts	0	0
	Total (I and II)	8914208	9299659



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 7 BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
I	In India		
	i. Balance with Banks		
	a) In Current Accounts	4486143	2155718
	b) In Other Deposit Accounts	24847202	28646440
	ii. Money at Call & Short Notice		
	a) With Banks	0	0
	b) With Other Institutions	0	0
	Total (i and ii)	29333345	30802158
II	Outside India		
	(i) In Current Account	0	0
	(ii) In Other Deposit Account	0	0
	(iii) Money at Call & Short Notice	0	0
	Total (i,ii and iii)	0	0
	Grand Total (I and II)	29333345	30802158



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 8 INVESTMENTS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
I.	Investments in India in		
i.	Government securities	38117227	38861307
ii.	Other approved securities	0	0
iii.	Shares	0	0
iv.	Debentures and Bonds	682772	683743
v.	Subsidiaries and / or Joint ventures	0	0
vi.	Others (Units/CD/TMB/CP,etc.)	10172308	12103615
	Total	48972307	51648665
	Less : Depreciation / Provision	3494	44745
	Less: Provision for NPI	0	0
	Total(I)	48968813	51603920
II.	Investments outside India in		
i.	Government securities (including local authorities)	0	0
ii.	Subsidiaries and / or Joint ventures abroad	0	0
iii.	Other Investments (to be specified)	0	0
	Total(II)	0	0
	Grand Total(I and II)	48968813	51603920



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 9 ADVANCES

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
A	Bills purchased and discounted	745	746
	Cash Credits, Overdrafts & loans repayable on demand	69086149	58811861
	Term Loans	45048116	38194972
	Debt Amt. Receivable from Govt.	0	0
	Gross Advances	114135010	97007579
	LESS : BAD & DOUBTFUL DEBTS PROVISIONS	3985055	2898626
	Less - Provision held for BP/Debit Bal in SB & CA	745	745
	Total Advances	110149210	94108208
B	Secured By Tangible Assets	109356012	92296803
	Covered by Bank/ Government Guarantees	11433	75145
	Unsecured	4767565	4635631
	Gross Advances	114135010	97007579
	Less : Bad & Doubtful Debts Provisions	3985055	2898626
	Less - Provision held for BP/Debit Bal in SB & CA	745	745
	Total Advances	110149210	94108208
	Rural Branches	57536675	48593011
	Urban/Semi Urban Branches	56598335	48414568
	Total Advances	114135010	97007579
C.I	Advances in India		
	Priority Sector Advances	99599527	85137780
	Public sector	0	0
	Banks	216588	115051
	Other	14318895	11754748
	Total Advances in India(I+II)	114135010	97007579
	Less : Bad & Doubtful Debts Provisions	3985055	2898626
	Less - Provision held for BP/Debit Bal in SB & CA	745	745
	GRAND TOTAL (D-E)	110149210	94108208
C II	Advances outside India	0	0
	GRAND TOTAL (C I and II)	110149210	94108208

FY: 2023-24



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBAJINAGAR

SCHEDULE No. - 10 : FIXED ASSETS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
I.	Premises:		
	At cost as on 31st March of the preceding year	105724	81485
	Addition during the year	26773	25655
	Transfer to Other Fixed Assets	0	0
	Deduction during the year	25655	0
	Depreciation to date	1763	1416
	Sub Total (I)	105079	105724
II.	Other Fixed Assets (including furniture and fixtures)		
	At cost as on 31st March of the preceding year	242478	234702
	Addition during the year	104131	103552
	Transfer From Premises	0	0
	Deduction during the year	923	872
	Depreciation/Reimbursement Current period	70126	94904
	Sub Total (II)	275560	242478
	Grand Total (I and II)	380639	348202



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 11 OTHER ASSETS

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
I	Inter-Office adjustment (net)	22485	0
II	Interest accrued	1218639	1230722
III	Tax paid in advance / Tax deducted at source	149049	144307
III	Tax Refund Due	10825	145498
IV	Deferred Tax	20790	22314
V	Prepaid Expenses	6308	3638
VI	Security Deposit	6626	7267
VII	Stationery and Stamps	4473	3681
VIII	Non banking assets acquired in satisfaction of claims	0	0
IX	Other	1426161	1385213
	Total	2865356	2942640



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 12 CONTINGENT LIABILITIES

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
I	Claims against the bank not acknowledged as debts.	0	0
II	Liability for partly paid investments	0	0
III	Liability on account of outstanding forward exchange contracts	0	0
IV	Guarantees given on behalf of constituents		
	a) India	308461	254955
	b) Outside India	0	0
V	Acceptances, endorsements and other obligations	0	0
VI	Other items for which the bank is contingently liable.	86834	85396
	Total	395295	340351

SCHEDULE - BILLS FOR COLLECTION

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
1	OBC	2510	2548
2	IBC	0	0
3	LBC	0	0
4	Inland Remittance	0	0
	Total	2510	2548



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUT MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 13 INTEREST EARNED

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
I	Interest / discount on advances / bills	8369702	6295296
II	Income on Investments		
1	Int. & Divd. on Investment	2824270	3058413
2	Less : Amortisation	(313265)	(336510)
	Total Income on Investment	2511005	2721903
III	Interest on balance with Reserve Bank of India & other bank funds	2006985	1320173
IV	Others	19463	15310
	Total Interest Income	12907155	10352683



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 14 OTHER INCOME

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
I	Commission, Exchange & Brokerage	1420182	1658376
II	Profit on sale of investments	14115	63082
	Less : Loss on sale of investments	0	0
III	Profit on revaluation of investments	0	0
	Less: Loss on revaluation of investment	45586	135782
IV	Profit on sale of land, buildings and other Assets	2816	1359
	Less: Loss on sale of land, buildings and other assets.	687	549
V	Profit on exchange transactions	0	0
	Less: Loss on exchange transaction	0	0
VI	Income earned by way of dividend etc. from subsidiaries / companies and / or joint ventures abroad / in India.	0	0
VII	Miscellaneous Income	607566	280147
	TOTAL	1998406	1866634



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 15 INTEREST EXPENDED

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
I.	Interest on Deposits	7141941	5750540
II	Interest on RBI/ Inter Bank borrowings	361403	268165
III.	Others		
	a) NABARD and Other	406279	335732
	Total	7909623	6354437



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- 16 OPERATING EXPENSES

(Amt. in Thousand)

Sr. No.	Particulars	As on	As on
		31.03.2024	31.03.2023
I	Payments to and provisions for employees	3136863	3147850
II	Rent, taxes and lighting	135090	130009
III	Printing and Stationery	22928	17259
III	Advertisement and Publicity	11918	9606
IV	Depreciation on Bank's property	71889	96320
V	Directors fees, allowances, and expences	59	42
VI	Auditors fees and Expenses (including branch auditors)	16346	15535
VII	Professional Charges	15201	17493
VIII	Postage, Telegrams, Telephones etc.	8285	4776
IX	Repairs and maintenance	30240	28239
X	Insurance	186599	171382
XI	Other expenditure	1231089	1079268
	Total	4866507	4717779



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

SCHEDULE No.- P/L - PROVISIONS & CONTINGENCIES

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2024	As on 31.03.2023
Provision for			
1	Bad & Doubtful Debt	1584391	931123
2	Provision towards Standard Assets	45681	0
3	Provision for Shirur Anantpal Branch Theft	0	5894
4	Provision for Tuljapur Branch Fraud	0	2005
5	Provision for Sirsala Branch Fraud	959	0
6	Provision for Limbaganesh Branch Theft	2262	0
Total		1633293	939022
Less : Write back provision investment		34532	18170
less :Write back standard asset provision		44873	34712
Less: Write back Provision for COVID -19 Distress Relief Fund		0	4000
Total Net Provisions		1553888	882140



[Handwritten Signature]