

MAHARASHTRA GRAMIN BANK

HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

BALANCE SHEET

As at 31 st March, 2018

(Amt. in thousand)

Particulars	Schedule	As on 31.03.2018	As on 31.03.2017
CAPITAL AND LIABILITIES			
Capital	1	2093462	2093462
Reserves & Surplus	2	2056856	2098091
Deposits	3	84434418	71535989
Borrowings	4	10639529	11001294
Other Liabilities & Provisions	5	1618965	1534284
TOTAL		100843230	88263119
ASSETS			
Cash & Balance with RBI	6	4911663	4039682
Balance with Bank & Money at Call & Short Notice	7	21080180	13627750
Investments	8	37049681	29519796
Advances	9	35282971	37968589
Fixed Assets	10	227770	185222
Other Assets	11	2290964	2922081
TOTAL		100843230	88263119
Contingent Liabilities	12	239828	217200
Bills for collection		2617	1815
Principal Accounting Policies	17	-	-
Notes on Accounts	18	-	-

The schedules:- 1 to 12 & 17,18 form an integral part of the Accounts.

As per our Report of even date

For Maharashtra Gramin Bank

For Ambekar Shelar Karve & Ambardekar

Chartered Accountants

Firm Regi.No. 122063 W

Unnam R V

Wakade G G

Kadu C R

Chairman

General Manager(C)

General Manager

Place:- Aurangabad

Date:- 29th May 2018

CA. Sachin Ambekar

Partner

M No.:108911



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

PROFIT AND LOSS ACCOUNT
For the year ended on 31 st March 2018

(Amt. in thousand)

Particulars	Sched ule	As on 31.03.2018	As on 31.03.2017
INCOME			
Interest Earned	13	7147154	6520560
Other Income	14	924425	499110
TOTAL		8071579	7019670
EXPENDITURE			
Interest Expended	15	4307986	4129413
Operating Expenses	16	1827521	1700910
Provisions and Contingencies	-	1305285	767397
TOTAL		7440792	6597721
PROFIT / LOSS			
Net Profit for the Year	-	630787	421949
Income Tax Prov Current Year		168512	0
Deferred Tax (Dr)/(Cr)		67666	-34078
Profit brought forward	-	394609	456028
APPROPRIATION			
Transfer to Statutory Reserves	-	98652	114007
Transfer to Special Reserves	-	46000	44000
Transfer to Capital Reserves	-	33063	0
Transfer to Investment Fluctuation Reserve		166471	2678
Balance carried over to Balance Sheet	-	50423	295342
TOTAL		394609	456028

The Schedule referred to above form an integral part of the profit and loss account.

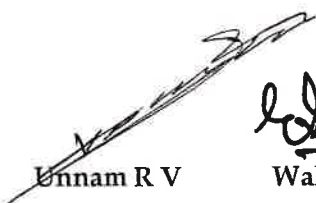
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For Maharashtra Gramin Bank

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Chairman

General Manager (C)

General Manager

Partner

Place:- Aurangabad

M No.:108911

Date:- 29th May 2018

FY: 2017-18



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE - 1 CAPITAL

(Amt. in thousand)

Particulars	As on 31.03.2018	As on 31.03.2017
Authorised Capital (2000000000 Shares of Rs. 10 each)	20000000	20000000
Issued, Subscribed & Paid up Capital (209346160 shares of Rs 10/- each)		
i. Government of India (104673080 shares of Rs. 10/- each)	1046731	1046731
ii. Government of Maharashtra (31401924 shares of Rs. 10/- each)	314019	314019
iii. Sp. Bank- Bank of Maharashtra (73271156 shares of Rs 10/- each)	732712	732712
Less : Called Unpaid	0	0
Add : Forfeited Shares	0	0
TOTAL	2093462	2093462



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE - 2 RESERVES AND SURPLUS

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
I	Statutory Reserves	663177	564525
	Opening Balance	564525	450518
	Additions during the year	98652	114007
	Deductions during the year	0	0
II.	Special Reserve	215000	169000
	Opening Balance	169000	125000
	Add-Transfer from balance in Profit & Loss A/C	0	0
	Additions during the year	46000	44000
	Deduction during the year	0	0
III	Capital Reserves	114145	62063
	Opening Balance	62063	62063
	Additions during the year	52082	0
	Deductions during the year	0	0
IV.	Investment Fluctuation Resevre	259177	92707
	Opening Balance	92707	90028
	Additions during the year	166471	2678
	Deductions during the year	0	0
V.	Revenue and Other Reserves	1098	1098
	Opening Balance	1098	1098
	Additions during the year	0	0
	Deductions during the year	0	0
V.	Balance in Profit & Loss Account	804259	1208699
	Opening Balance	1208699	913357
	Additions during the year	50423	295342
	Deductions during the year towards Income Tax & transfer to capital reserve for previous	454863	0
	Grand Total	2056856	2098091

FY: 2017-18



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE - 3 DEPOSITS

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
A	I. Demand Deposits		
	i. From Others	2807891	3989840
	ii. From Banks	245013	188470
	II. Savings Bank Deposits	39200518	37984456
	Total Demand Deposits (A)	42253421	42162766
	III. Term Deposits		
	i. From Others	39317256	27286362
	ii. From Banks	2863741	2086861
	Total Term Deposits (i+ii)(B)	42180997	29373223
	B	I. Deposits of Branches in India(A+B)	84434418
II. Deposits of Branches outside India		0	0
Total (I+II)		84434418	71535989



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE - 4 BORROWINGS

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
I.	Borrowings In India		
	i. RESERVE BANK OF INDIA	0	0
	ii BoM, NHB & MUDRA	7051380	5540845
	iii.. NABARD	3487089	5359389
	iv. PERPETUAL BONDS	101060	101060
II.	Borrowings outside India		
	Total (I + II)	10639529	11001294



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 5 OTHER LIABILITIES AND PROVISIONS

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
i.	Bills payable	55454	67068
ii.	Inter office adjustments (Net)	19703	0
iii.	Interest accrued but not due	270035	260066
iv.	Others (Including provisions)	1273773	1207150
	Total (i+ii+iii+iv)	1618965	1534284



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

**SCHEDULE - 6 CASH AND BANK BALANCE WITH
RESERVE BANK OF INDIA**

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
1	Cash in Hand	1061414	848902
2	Balance with Reserve Bank of		
i	In current Account	3850249	3190780
ii	In other Accounts	0	0
	Total (1 + 2)	4911663	4039682



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 7 BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
1)	In India		
	i. Balance with Banks		
	a) In current Accounts	1879280	1169750
	b) In other Deposit Accounts	19200900	12458000
	Sub - Total	21080180	13627750
	ii. Money at Call & Short Notice		
	a) With Banks	0	0
	b) With Other Institutions	0	0
	Sub - Total	0	0
	Total 1 (i + ii)	21080180	13627750
2)	Outside India Balance with Banks		
	a) In current Account	0	0
	b) In other Deposit Account	0	0
	c) Money at call & Short Notice	0	0
	Total 2 (a+b+c)	0	0
	Grand Total (1 + 2)	21080180	13627750



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 8 INVESTMENTS

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
I.	Investments in India in		
i.	Government securities & Treasury bills	28020734	21374587
ii.	Other approved securities	0	0
iii.	Shares	12285	12285
iv.	Debentures and Bonds	2664262	1244636
v.	Subsidiaries and / or Joint ventures	0	0
vi.	Others (Units)	6447532	6892153
	Grant Total (i+ii+iii+iv+v+vi)	37144813	29523662
	Less : Depreciation / Provision	95132	3866
	Total	37049681	29519796
II.	Investments outside India in		
i.	Government securities (Including local	0	0
ii.	Subsidiaries and / or Joint ventures	0	0
iii.	Other Investments (to be specified)	0	0
	Total	0	0
	Grand Total(I + II)	37049681	29519796



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 9 ADVANCES

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
A	I		
	Bills purchased and discounted	914494	3909
	II		
	Cash Credits, Overdrafts & loans repayable on demand	15203958	9803229
	III		
	Term Loans	21595820	30141835
	Sub Total	37714272	39948973
	LESS : BAD & DOUBTFUL DEBTS PROVISIONS	2431301	1980384
	GRAND TOTAL	35282971	37968589
B	I		
	Standard	34130381	35752138
	II		
	Sub Standard	725003	2233473
	III		
	Doubtful	1352251	769996
	IV		
	Loss of Assets	1506638	1193367
	SUB TOTAL	37714272	39948973
	Less : Bad & Doubtful debts Provisions	2431301	1980384
	GRAND TOTAL	35282971	37968589
C	Advances in India		
	I		
	Priority Sector Advances	42142804	43241722
	Less-Advances sold under IBPCs	8750000	9500000
	Total Priority Sector Advances	33392804	33741722
	II		
	Non Priority Sector Advances	3421468	4207251
	Add-Advances Purchased under IBPCs	900000	2000000
	Total Non Priority Sector Advances	4321468	6207251
	III		
	Total Advances	37714272	39948973
D	Advances outside India		
E	Less : Bad & Doubtful Debts Provisions		
		2431301	1980384
	GRAND TOTAL (C+D-E)	35282971	37968589
F	Advances in- (Gross)		
	Rural Branches	18293504	21044232
	Urban/Semi Urban Branches	19420768	18904741
	Total Advances	37714272	39948973



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 10 : FIXED ASSETS

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
I.	Premises:		
	At cost as on 31 st March of the preceding year	23605	503
	Addition during the year	33	23127
	Deduction during the year	17	0
	Depreciation to date	25	25
	Sub Total (I)	23210	23605
II.	Other Fixed Assets		
	At cost as on 31 st March of the preceding year (Including furniture and fixtures)	161617	159086
	Addition during the year	117067	59397
	Deduction during the year	410	825
	Depreciation Current Year	73713	46624
	Depreciation Prior Period	0	9417
	Sub Total (II)	204560	161617
	Grand Total	227770	185222



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 11 OTHER ASSETS

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
i.	Inter-Office adjustment (net)	0	659500
ii.	Interest accrued on Investment	720122	543746
iii.	Interest accrued on NPA Advances	93778	0
iv.	Tax paid in advance / Tax deducted at source	372471	532509
v.	Stationery and stamps	4341	9885
vi.	Non banking assets acquired in satisfaction of claims	0	0
vii.	Other (includes Sundry Debtors, Inland remittance, Other Receivables)	1033398	1041920
viii	Deferred Tax	66854	134520
	Total	2290964	2922081



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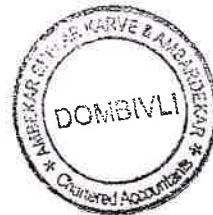
SCHEDULE - 12 CONTINGENT LIABILITIES

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
i.	Claims against the bank not acknowledged as debts.	0	0
ii.	Liability for partly paid investments	0	0
iii.	Liability on account of outstanding forward exchange contracts	0	0
iv.	Guarantees given on behalf of constituents	0	0
	a) India	204623	185717
	b) Outside India	0	0
v.	Acceptances, endorsements and other	0	0
vi.	Other items for which the bank is contingently liable.	35205	31483
	Total	239828	217200

SCHEDULE - BILLS FOR COLLECTION

	Particulars	As on 31.03.2018	As on 31.03.2017
1	OBC	2617	1815
2	IBC	0	0
3	LBC	0	0
4	Inland Remittance	0	0
	Total	2617	1815



MAHARASHTRA GRAMIN BANK
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SCHEDULE - 13 INTEREST EARNED

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
i.	Interest / discount on advances / bills	4313196	4105455
ii.	Income on Investments	2833958	2415105
iii.	Interest on balance with Reserve Bank of India & other bank funds	0	0
iv.	Others	0	0
	TOTAL	7147154	6520560



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SCHEDULE - 14 OTHER INCOME

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
i.	Commission, Exchange & Brokerage	72905	51807
ii.	Profit on sale of investments	130806	104369
	Less : Loss on sale of investments	0	0
iii.	Profit on revaluation of investments	0	0
	Less: Loss on revaluation of investment	0	0
iv.	Profit on sale of land, buildings and other Assets	3743	660
	Less: Loss on sale of land, buildings and other	0	0
v.	Profit on exchange transactions	0	0
	Less: Loss on exchange transaction	0	0
vi.	Income earned by way of dividend etc. from subsidiaries / companies and / or joint ventures abroad / in India.	0	0
vii.	Miscellaneous Income	716971	342274
	TOTAL	924425	499110



MAHARASHTRA GRAMIN BANK
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SCHEDULE - 15 INTEREST EXPENDED

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
I.	Interest on Deposits	3716698	3423118
II.	Interest on RBI/ Inter Bank borrowings	0	0
III.	Others Interest on Refinance :		
	a) NABARD & NHB	431582	682717
	b) Sponsor Bank/Other	159706	23578
	Total	4307986	4129413



MAHARASHTRA GRAMIN BANK
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SCHEDULE - 16 OPERATING EXPENSES

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
i.	Payments to and provisions for employees	1088139	1081305
ii.	Rent, taxes and lighting	96723	87456
iii.	Printing and Stationery	13187	9975
iv.	Advertisement and Publicity	10431	7671
v.	Depreciation on Bank's property	74124	49773
vii.	Directors fees, allowances and expenses on Board Meeting	135	92
viii.	Auditors fees and Expenses	7303	7673
ix.	Professional & Legal Charges	9936	5649
x.	Postage, Telegrams, Telephones etc.	9132	8895
xi.	Repairs and maintenance	11945	9454
xii.	Insurance on deposits to DICGC	71979	64778
xiii.	Other expenditure	434083	358773
xiv.	Prior Period - Expenses	403	9417
	Total	1827521	1700910



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE No.- P/ L - PROVISIONS & CONTINGENCIES

(Amt. in thousand)

Sr. No.	Particulars	As on 31.03.2018	As on 31.03.2017
Provision for			
1	Bad & Doubtful Debt	879598	771280
2	Provision towards Long Pending BPs	0	811
3	Deprecation in Investment (Mark to Market valuation)	93246	0
4	Gratuity Provision	290590	0
5	Provision for long Inland Remittance	0	168
6	Provision- long outstanding POB/IR/PIT/CHR	1851	0
7	Provision for Pay Revision	41980	0
8	Provision towards S Debtors Gangapur	0	60
9	Provision OBC Waluj	0	850
Total (1 + 8)		1307265	773169
Less : Write back provision investment		1980	3571
Less : Write back provision of Standard Assets		0	2200
Total Net Provisions		1305285	767397

