

MAHARASHTRA GRAMIN BANK

HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

BALANCE SHEET

As at 31st March 2020

(Amt. in Thousand)

| Particulars | Sch | As on 31.03.2020 | As on 31.03.2019 |
|---|-----|---------------------|---------------------|
| CAPITAL AND LIABILITIES | | | |
| Capital | 1 | 2093462 | 2093462 |
| Reserves & Surplus | 2 | 2726602 | 2454682 |
| Deposits | 3 | 114257811 | 99114676 |
| Borrowings | 4 | 3719048 | 9202162 |
| Other Liabilities & Provisions | 5 | 2205717 | 2559527 |
| TOTAL | | 125002640 | 115424509 |
| ASSETS | | | |
| Cash & Balance with RBI | 6 | 4618206 | 5828314 |
| Balance with Bank & Money at Call & Short Notice | 7 | 32095900 | 23405834 |
| Investments | 8 | 37054920 | 39427836 |
| Advances | 9 | 48552590 | 44419002 |
| Fixed Assets | 10 | 262145 | 225114 |
| Other Assets | 11 | 2418879 | 2118409 |
| TOTAL | | 125002640 | 115424509 |
| Contingent Liabilities | 12 | 271607 | 227458 |
| Bills for collection | | 2540 | 2540 |

The schedules:- 1 to 12 form an integral part of the Accounts.

For Maharashtra Gramin Bank

For M/s Khandelwal Jain & Co.

Chartered Accountants

Firm Regi No. 105049


Kabra M A


Wagh S S
General Manager (C)


CA. Rupali Abhijeet Bothara
Partner

Chairman
Place:- Aurangabad
Date:- 01 JUN 2020

M No.:126438



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

PROFIT AND LOSS ACCOUNT

For the Year Ended on 31st March 2020

(Amt. in thousand)

| Particulars | Sch | As on 31.03.2020 | As on 31.03.2019 |
|--|----------|---------------------|---------------------|
| INCOME | | | |
| Interest Earned | 13 | 9088584 | 8483548 |
| Other Income | 14 | 1013840 | 759640 |
| TOTAL | | 10102424 | 9243188 |
| EXPENDITURE | | | |
| Interest Expended | 15 | 5261074 | 5101133 |
| Operating Expenses | 16 | 3424825 | 2082202 |
| Provisions and Contingencies | - | 989035 | 1411077 |
| TOTAL | | 9674934 | 8594412 |
| PROFIT / LOSS | | | |
| Profit before Tax | - | 427490 | 648776 |
| Income Tax Prov Earlier Year | | 11592 | 8420 |
| Income Tax Prov Current Year | | 169000 | 340648 |
| Deferred Tax (Dr)/(Cr) | | 25022 | 98118 |
| Net Profit for the period | - | 271921 | 397826 |
| APPROPRIATION | | | |
| Transfer to Statutory Reserves | - | 67980 | 99456 |
| Transfer to Special Reserves | - | 34000 | 52000 |
| Transfer to Capital Reserves | - | 129089 | 22860 |
| Transfer to Investment Fluctuation Reserve | | 37121 | 183328 |
| Balance carried over to Balance Sheet | - | 3731 | 40182 |
| TOTAL | | 271921 | 397826 |

The Schedule referred to above form an integral part of the Profit and Loss Account.

For Maharashtra Gramin Bank

For M/s Khandelwal Jain & Co.

Chairman

General Manager (C)

Chartered Accountants

Firm Regi.No. 105049 W

Place:- Aurangabad

Date:-

01 JUN 2020

CA. Rupali Abhijeet Bothara

Partner

M No.:126438



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE - 1 CAPITAL

(Amt. in thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|---------|--|---------------------|---------------------|
| | Authorised Capital (2000000000 Shares of Rs. 10 each) | 20000000 | 20000000 |
| | Issued, Subscribed & Paid up Capital (209346160 shares of Rs 10/- each) | | |
| | i. Government of India (104673080 shares of Rs. 10/- each) | 1046731 | 1046731 |
| | ii. Government of Maharashtra (31401924 shares of Rs. 10/- each) | 314019 | 314019 |
| | iii. Sp. Bank- Bank of Maharashtra (73271156 shares of Rs 10/- each) (31401924 share of Rs 10/- each) | 732712 | 732712 |
| | Less : Called Unpaid | 0 | 0 |
| | Add : Forfeited Shares | 0 | 0 |
| | TOTAL | 2093462 | 2093462 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE - 2 RESERVES AND SURPLUS

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|------------|---|---------------------|---------------------|
| I | Statutory Reserves | 830614.00 | 762633 |
| | Opening Balance | 762633.00 | 663177 |
| | Additions during the period | 67980.29 | 99456 |
| | Deductions during the period | 0.00 | 0 |
| II. | Special Reserve | 301000.00 | 267000 |
| | Opening Balance | 267000.00 | 215000 |
| | Additions during the period | 34000.00 | 52000 |
| | Deduction during the period | 0.00 | 0 |
| III | Capital Reserves | 266093.00 | 137005 |
| | Opening Balance | 137005.00 | 114145 |
| | Additions during the period | 129088.00 | 22860 |
| | Deductions during the period | 0.00 | 0 |
| IV. | Investment Fluctuation Resevre | 479627.00 | 442506 |
| | Opening Balance | 442505.68 | 259177 |
| | Additions during the period | 37121.08 | 183328 |
| | Deductions during the period | 0.00 | 0 |
| V. | Revenue and Other Reserves | 1098.00 | 1098 |
| | Opening Balance | 1097.96 | 1098 |
| | Additions during the period | 0.00 | 0 |
| | Deductions during the period | 0.00 | 0 |
| V. | Balance in Profit & Loss Account | 848170.00 | 844440 |
| | Opening Balance | 844440.00 | 804259 |
| | Additions during the period | 3730.00 | 40181 |
| | Deductions during the period | 0.00 | 0 |
| | Grand Total | 2726602.00 | 2454682 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE No.- 3 DEPOSITS

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|------------|--------------------------------------|---------------------|---------------------|
| A | Demand Deposits | | |
| | I. Current Deposits | | |
| | i. From Others | 4273763 | 4702051 |
| | ii. From Banks | 78465 | 46841 |
| | Total Current Deposits | 4352228 | 4748891 |
| | II. Savings Bank Deposits | 58334183 | 48354737 |
| | Total Demand Deposits (A) | 62686411 | 53103628 |
| B | III. Term Deposits | | |
| | i. From Others | 49842381 | 41962964 |
| | ii. From Banks | 1729018 | 4048083 |
| | Total Term Deposits (i+ii)(B) | 51571399 | 46011047 |
| I | Deposits of Branches in India | 114257811 | 99114676 |
| II | Deposits of Branches outside | 0 | 0 |
| | Total Deposits (I+II) | 114257811 | 99114676 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD

SCHEDULE - 4 BORROWINGS

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|------------|---------------------------------|---------------------|---------------------|
| I. | Borrowings In India | | |
| | i. RESERVE BANK OF INDIA | 0 | 0 |
| | ii SPONSOR BANK (BOM) | 101060 | 101060 |
| | iii.. NABARD | 3231305 | 3639739 |
| | iv. Others - Banks/NHB | 386683 | 5461363 |
| | Sub Total (I) | 3719048 | 9202162 |
| II. | Borrowings outside India | | |
| | Sub Total (II) | 0 | 0 |
| | Total Borrowings (I+II) | 3719048 | 9202162 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 5 OTHER LIABILITIES AND PROVISIONS

(Amt. in Thousand)

| Sr. No. | Particulars | As on | As on |
|------------|--------------------------------|----------------|----------------|
| | | 31.03.2020 | 31.03.2019 |
| i. | Bills payable | 29699 | 35686 |
| ii. | Inter office adjustments (Net) | 112022 | 66794 |
| iii. | Interest accrued but not due | 266429 | 273182 |
| iv | Others (Including provisions) | 1797567 | 2183864 |
| | Total (i+ii+iii+iv) | 2205717 | 2559527 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

**SCHEDULE - 6 CASH AND BANK BALANCE WITH
RESERVE BANK OF INDIA**

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|---------|------------------------------------|---------------------|---------------------|
| 1 | Cash in Hand | 821348 | 922912 |
| 2 | Balance with Reserve Bank of India | | |
| i | In current Account | 3796858 | 4905401 |
| ii | In other Accounts | 0.00 | 0 |
| | Total (1 + 2) | 4618206 | 5828314 |



MAHARASHTRA GRAMIN BANK

HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 7 BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|---------|---|---------------------|---------------------|
| 1) | In India | | |
| | i. Balance with Banks | | |
| | a) In Current Accounts | 2063705 | 1218768 |
| | b) In Other Deposit Accounts | 30032194 | 22187067 |
| | Sub - Total(i) | 32095900 | 23405834 |
| | ii. Money at Call & Short Notice | | |
| | a) With Banks | 0 | 0 |
| | b) With Other Institutions | 0 | 0 |
| | Sub - Total(ii) | 0 | 0 |
| | Total 1 (i + ii) | 32095900 | 23405834 |
| 2) | Outside India Balance with Banks | | |
| | a) In Current Account | 0 | 0 |
| | b) In Other Deposit Account | 0 | 0 |
| | c) Money at Call & Short Notice | 0 | 0 |
| | Total 2 (a+b+c) | 0 | 0 |
| | Grand Total (1 + 2) | 32095900 | 23405834 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 8 INVESTMENTS

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|------------|--|---------------------|---------------------|
| I. | Investments in India in | | |
| i. | Government securities & Treasury bills | 24039253 | 24494599 |
| ii. | Other approved securities | 0 | 0 |
| iii. | Shares | 0 | 12285 |
| iv. | Debentures and Bonds | 1423276 | 3180945 |
| v. | Subsidiaries and / or Joint | 0 | 0 |
| vi. | Others (Units/CD/TMB/CP,etc.) | 11675150 | 11816997 |
| | Sub Total (i+ii+iii+iv+v+vi) | 37137679 | 39504827 |
| | Less : Depreciation / Provision | 916 | 76992 |
| | Less: Provision for NPI | 81843 | |
| | Total(I) | 37054920 | 39427836 |
| II. | Investments outside India in | | |
| i. | Government securities | 0 | 0 |
| ii. | Subsidiaries and / or Joint ventures abroad | 0 | 0 |
| iii. | Other Investments | 0 | 0 |
| | Total(II) | 0 | 0 |
| | Grand Total(I + II) | 37054920 | 39427836 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 9 ADVANCES

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|------------|--|---------------------|---------------------|
| A | I Bills purchased and discounted | 765 | 745 |
| | II Cash Credits, Overdrafts & loans repayable on demand | 23497646 | 22028623 |
| | III Term Loans | 27079709 | 24510447 |
| | IV Debt Amt. Receivable from Govt. | 1114 | 7076 |
| | Sub Total | 50579233 | 46546890 |
| | LESS : BAD & DOUBTFUL DEBTS PROVISIONS | 2025898 | 2126887 |
| | Less - Provision held for BP/Debit Bal in SB | 745 | 1002 |
| | GRAND TOTAL | 48552590 | 44419002 |
| B | I Standard | 45619456 | 43102561 |
| | II Standard COVID 19 | 959934 | |
| | III Sub Standard | 1259345 | 1475629 |
| | IV Doubtful | 2346987 | 1374452 |
| | V Loss of Assets | 393510 | 594248 |
| | SUB TOTAL | 50579233 | 46546890 |
| | Less : Bad & Doubtful debts Provisions | 2025898 | 2126887 |
| | Less : Provision for COVID19 | 47997 | |
| | Less - Provision - BP/Debit Bal in SB & CA | 745 | 1002 |
| | GRAND TOTAL | 48552590 | 44419002 |
| C | Advances in India | | |
| | Total Priority Sector Advances | 46096588 | 43995999 |
| | Total Non Priority Sector Advances | 4482644 | 2550891 |
| | Total Advances in India(I+II) | 50579233 | 46546890 |
| D | Advances outside India | 0 | 0 |
| E | Less : Bad & Doubtful Debts Provisions | 2025898 | 2126887 |
| | Less - Provision held for BP/Debit Bal in SB | 745 | 1002 |
| | GRAND TOTAL (C+D-E) | 48552590 | 44419002 |
| F | Advances in- (Gross) | | |



| | | | |
|--|---------------------------|-----------------|-----------------|
| | Rural Branches | 28529319 | 23952574 |
| | Urban/Semi Urban Branches | 22049913 | 22594316 |
| | Total Advances | 50579233 | 46546890 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 10 : FIXED ASSETS

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|------------|---|---------------------|---------------------|
| I. | Premises: | | |
| | At cost as on 31st March of the preceding period | 29374 | 23210 |
| | Addition during the period | 33361 | 6573 |
| | Deduction during the period | 0 | 0 |
| | Depreciation to date | 737 | 409 |
| | Sub Total (I) | 61998 | 29374 |
| II. | Other Fixed Assets | | |
| | At cost as on 31st March of the preceding period (Including furniture and fixtures) | 195739 | 204560 |
| | Addition during the period | 92649 | 48316 |
| | Deduction during the period | 149 | 131 |
| | Depreciation/Reimbursement Current period | 88092 | 57005 |
| | Depreciation Prior Period | 0 | 0 |
| | Sub Total (II) | 200147 | 195739 |
| | Grand Total | 262145 | 225114 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 11 OTHER ASSETS

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|------------|--|---------------------|---------------------|
| i. | Inter-Office adjustment (net) | 0 | 0 |
| ii. | Interest accrued on Investment | 975133 | 724582 |
| iii. | Interest accrued on NPA (INCA) | 0 | 0 |
| iv. | Tax paid in advance / Tax deducted at source/ ITC | 451884 | 556877 |
| v. | Tax Refund Due | 10301 | 11223 |
| vi. | Deferred Tax | 189994 | 164972 |
| vii. | Stationery and Stamps | 4942 | 5528 |
| viii. | Non banking assets acquired in satisfaction of claims | 0 | 0 |
| x. | Other (includes Sundry Debtors, Inland remittance, Other Receivables) | 786625 | 655227 |
| | Total | 2418879 | 2118409 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 12 CONTINGENT LIABILITIES

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|---------|--|---------------------|---------------------|
| i. | Claims against the bank not acknowledged as debts. | | 0 |
| ii. | Liability for partly paid investments | | 0 |
| iii. | Liability on account of outstanding forward exchange contracts | | 0 |
| iv. | Guarantees given on behalf of constituents | | 0 |
| | a) India | 222120 | 185528 |
| | b) Outside India | | 0 |
| v. | Acceptances, endorsements and other obligations | | 0 |
| vi. | Other items for which the bank is contingently liable | 49487 | 41930 |
| | Total | 271607 | 227458 |

SCHEDULE - BILLS FOR COLLECTION

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|---------|-------------------|---------------------|---------------------|
| 1 | OBC | 2540 | 2540 |
| 2 | IBC | | 0 |
| 3 | LBC | | 0 |
| 4 | Inland Remittance | | 0 |
| | Total | 2540 | 2540 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 13 INTEREST EARNED

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|------------|--|---------------------|---------------------|
| i. | Interest / discount on advances / bills | 4901636 | 4659249 |
| ii. | Income on Investments | 4186948 | 3824299 |
| | 1 Int. & Divd. on Investment | 4244060 | 3860108 |
| | 2 Less : Amortisation | -57112 | -35808 |
| | Total Income on Investment | 4186948 | 3824299 |
| iii. | Interest on balance with Reserve Bank of India | 0 | 0 |
| iv. | Others | 0 | 0 |
| | Total Interest Income | 9088584 | 8483548 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE No.- 14 OTHER INCOME

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|------------|--|---------------------|---------------------|
| i. | Commission, Exchange & Brokerage | 81912 | 80853 |
| ii. | Profit on sale of investments | 429186 | 91686 |
| | Less : Loss on sale of investments | 7029 | 0 |
| iii. | Profit on revaluation of investments | 0 | 0 |
| | Less: Loss on revaluation of investment | 0 | 0 |
| iv. | Profit on sale of land, buildings and other Assets | 668 | 764 |
| | Less: Loss on sale of land, buildings and other | 0 | 0 |
| v. | Profit on exchange transactions | 0 | 0 |
| | Less: Loss on exchange transaction | 0 | 0 |
| vi. | Income earned by way of dividend etc. from | 0 | 0 |
| vii. | Miscellaneous Income | 509102 | 586337 |
| | TOTAL | 1013840 | 759640 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 15 INTEREST EXPENDED

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|------------|--|---------------------|---------------------|
| I. | Interest on Deposits(I) | 4948256 | 4627285 |
| II. | Interest on RBI/ Inter Bank borrowings | | |
| | Interest on RBI Borrowings | 0.00 | 0.00 |
| | Interest on Maha Bank Borrowings | 10644 | 155345 |
| | Interest on Other Bank Borrowings- | 233 | 3307 |
| | Total Interest on Inter Bank Borrowing (II) | 10877 | 158652 |
| III. | Others Interest on Refinance : | | |
| | a) NABARD | 213392 | 245308 |
| | b) Other - NHB/Mudra/NSKFDC, etc | 88549 | 69888 |
| | Total Interest on Other Borrowings (III) | 301941 | 315196 |
| | Total interest Expenditure (I+II+III) | 5261074 | 5101133 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE - 16 OPERATING EXPENSES

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|---------|--|---------------------|---------------------|
| i. | Payments to and provisions for employees | 2298258 | 1211103 |
| ii. | Rent, taxes and lighting | 120389 | 108255 |
| iii. | Printing and Stationery | 16338 | 13081 |
| iv. | Depreciation on Bank's property | 86634 | 57414 |
| v. | Depriciation on Investment | 102466 | 0 |
| vi. | Advertisement and Publicity | 4320 | 10090 |
| vii. | Directors fees, allowances, Board | 130 | 156 |
| viii. | Auditors fees and Expenses | 9732 | 6984 |
| ix. | Professional & Legal Charges | 9221 | 12360 |
| x. | Postage, Telegrams, Telephones etc. | 5628 | 7523 |
| xi. | Insurance on deposits to DICGC | 99974 | 90227 |
| xii. | Repairs and maintenance | 11554 | 11083 |
| xiii. | Other expenditure | 660180 | 553926 |
| xiv. | Prior Period - Expenses | 0 | 0 |
| | Total | 3424825 | 2082202 |



MAHARASHTRA GRAMIN BANK
HEAD OFFICE: TOWN CENTRE, CIDCO, AURANGABAD.

SCHEDULE No.- P/ L - PROVISIONS & CONTINGENCIES

(Amt. in Thousand)

| Sr. No. | Particulars | As on 31.03.2020 | As on 31.03.2019 |
|--|--|---------------------|---------------------|
| Provision for | | | |
| 1 | Bad & Doubtful Debt | 269485 | 254616 |
| 2 | Towards Debit Bal SB/CA | 0 | 257 |
| 3 | Towards NPI | 81843 | |
| 4 | Towards COVID 19 | 47997 | 0 |
| 5 | Deprecation in Investment (M to M valuation) | 0 | 363079 |
| 6 | Gratuity & Leave Encashment Provision | 0 | 0 |
| 7 | Provision for Pension Liability | 540000 | 790000 |
| 8 | Provision- long outstanding POB/IR/PIT/C | 0 | 2258 |
| 9 | Provision for Pay Revision | 114200 | 130000 |
| 10 | Provision towards EPF | 0 | 15000 |
| 11 | Provision towards Standard Assets | 18880 | 163826 |
| 12 | Provision for NPS | 0 | 75000 |
| Total (1 + 8) | | 1072405 | 1794036 |
| Less : Write back provision investment | | 76076 | 381219 |
| Less : Write back provision Waluj & Shir sala | | 0 | 900 |
| Less : Write back provision Bills Payable | | 0 | 67 |
| Less : Write back provision Gallebargaon fina | | 0 | 773 |
| less :Write back standard asset provision | | 7294 | |
| Total Net Provisions | | 989035 | 1411077 |

