

महाराष्ट्र ग्रामीण बँक
(भारत सरकार द्वारा स्थापित शेड्युल्ड बँक)
पुरस्कृत बँक : बँक ऑफ महाराष्ट्र



MAHARASHTRA GRAMIN BANK
(A Scheduled Bank established by Government of India)
Sponsor Bank : Bank of Maharashtra

H.O. : Shivajinagar, Nanded - 431 602. Ph. : (02462) 243368,244456 Fax: 02462-235639,232736

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Total Business
6975
Crore

Profit
Up By
31.69%

CRAR
10.88%

378
Branches



Spreading Technology to Rural Area **Balance Sheet & Profit & Loss for the year ended 31-03-2014** Empowering Women-SHG Finance
(Amt. in thousand) (Amt. in thousand)

FORM A : BALANCE SHEET AS ON 31st MARCH 2014

Particulars	Schedule	Position as on 31.03.2014	Position as on 31.03.2013
CAPITAL AND LIABILITIES			
Capital	1	30000	30000
Share Capital Deposit Account	01 - A	2063462	2063462
Reserves & Surplus	2	628524	268752
Deposits	3	40998740	38075971
Borrowings	4	7765039	6565627
Other liabilities & Provisions	5	1224040	1146693
TOTAL		52709805	48150505
ASSETS			
Cash & Balance with RBI	6	2343112	1914255
Balance with Bank & Money at Call & Short Notice	7	10775938	12932598
Investments	8	13423896	7986134
Advances	9	24938752	24341632
Fixed Assets	10	151104	138511
Other Assets	11	1077003	837374
TOTAL		52709805	48150505
Contingent Liabilities	12	213179	122698
Bills for collection		3217	14585
Principal Accounting Policies	17	-	-
Notes on Accounts	18	-	-

FORM B : PROFIT & LOSS ACCOUNT YEAR ENDED 31st MARCH 2014

Particulars	Schedule	Current Year 31.03.2014	Previous Year 31.03.2013
INCOME			
Interest Earned	13	3996693	3112594
Other Income	14	251261	217506
TOTAL		4247954	3330100
EXPENDITURE			
Interest Expended	15	2389074	1813464
Operating Expenses	16	1095837	975742
Provisions and contingencies	-	407869	271192
TOTAL		3892781	3060398
PROFIT / LOSS			
Net Loss (-) Profit (+) for the Year	-	355173	269702
Less Accumulated Losses		0.00	-265058
Less Provision for Income Tax		0.00	0.00
Profit (+) / Loss (-) brought forward	-	355173	4644
APPROPRIATION			
Transfer to Statutory Reserves	-	88793	1161
Transfer to Special Reserves	-	0.00	0.00
Transfer to Capital Reserves	-	0.00	0.00
Transfer to Investment Fluctuation		0.00	0.00
Balance carried over to Balance sheet	-	266380	3483
TOTAL		355173	4644

AUDITORS REPORT : 1) We have audited the attached Balance Sheet of Maharashtra Gramin Bank as at 31st March 2014 & also the annexed Profit and Loss Account for the year ended on that date in which are incorporated the returns of

a) The returns of 20 branches and 2 Regional Office audited by us (b) The returns of 326 branches, 4 regional offices audited by other auditors. The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued by the NABARD. These financial statements are the responsibility of the Bank's management. Our responsibility is to express our opinion based on our audit.

2. We have conducted the audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are prepared in accordance with an identified financial reporting framework and are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Subject to : i) The limitations of the audit indicated in paragraph 1 above (ii) Notes on accounts and observations in Long Form Audit Report & detailed audit report as required by the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1980 We report that,

a) The Balance Sheet and Profit & Loss Account have been drawn up in forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949.

b) In our opinion and to the best of our information and according to the explanations given to us and as shown by the books of the bank:

i. The Balance Sheet read with the notes thereon is a full and fair Balance Sheet containing the necessary particulars and is properly drawn up so as to exhibit a true and fair view of the affairs of the Bank as at 31st March 2014.

ii. The Profit & Loss Account read with the notes thereon shows a true balance of Profit for the year covered by the account,

c) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory. (d) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

e) The returns received from the offices and the branches of the Bank have been found adequate for the purposes of our audit.

Sd/- Philip D'silva
Chairman

Sd/- S.K.Saha
General Manager (c)

Sd/- G G Wakade
General Manager

Sd/- A B Shrigondekar
General Manager

NPA Status	31-03-2013	31-03-2014
a. Gross NPA	1299942	1713936
b. Net NPA	466470	703047
c. % of Gross NPA	5.16	5.96
d. % of Net NPA	1.85	2.45

M/s. Kanakiya & Mehta Associates
Chartered Accountants
Sd/-
Sushil Jain
Partner (M No. 049355)
Firm Reg. No. 104702 W
Place Nanded Date 30-4-2014