

## MAHAGRAMIN FALBAG VRUDDHI YOJNA

With a view to encourage Agriculture Term Lending, Horticulture Lending in particular, The interest shall be variable on lines of the "Krushi Shakti Yojana" Scheme of Bank of Maharashtra. This is a special scheme and will be applicable only for selected horticultural crops in identified districts of our Bank, under Agri Export Zone (AEZ) and in adjoining districts. The scheme is introduced and identified with a special nomenclature as "FALBAG VRUDDHI YOJNA"

The crop wise identified districts of our Bank as under -

**1. Name of the Scheme** **FALBAG VRUDDHI YOJNA "**  
**(Horticulture Development scheme)**

**2. Criteria**

The crop wise identified districts of our Bank as under -

Sr. No.	Horticulture Crop	Identified Districts
1.	Grape and Grapevine	Beed, Latur, Osmanabad & Nasik
2.	Pomegranate	Osmanabad
3.	Banana	Parbhani, Hingoli, Nanded & Jalgaon
4.	Mosambi	Aurangabad , Jalana

**3. Terms & Conditions**

1. The Maximum loan amount to be sanctioned under the scheme to an individual is Rs. 50.00 lakhs.
2. The Rate of Interest is not applicable to loans / facilities, exclusively sanctioned for well, electric motor, pipeline, tractor, etc. even though the repayment is solely dependent on above horticulture crops.
4. The special Rate of Interest is applicable for the loans granted for project of grape/ pomegranate/ Mosambi cultivation under NHB / NHM scheme.
5. The KG KCC limits exclusively granted for grape / pomegranate / Mosambi / Banana cultivation, pre-cooling, cold storage and grape vine units are eligible for the special Rate of Interest Scheme.
6. The Rate of Interest on agricultural advances are applicable to all other loan accounts, excluding above.
7. The revised Rate of Interest is applicable to individual loan accounts only.
8. All other extant guidelines and sanctioning norms, except Rate of Interest for such type of advances shall remain the same.
9. The Rate of Interest as recommended, at present is 10 % p.a., is subject to the change from time to time.

**4. Documents**

- Application RF -45
- Receipts F - 260
- Promissory Note F -46 / 47
- Hypothecation Agreement
- Deed of Guarantee
- Charge by way of mortgage or declaration

\* Please contact our nearest branch for latest details