



MAHARASHTRA GRAMIN BANK

(A Scheduled Bank established by Govt. of India.)
Sponsor Bank : Bank of Maharashtra

Rate of Interest to be offered for Deposit of **Rs. 2.00 Crore to Rs. 10.00 Crore** W.E.F: **27.11.2020**

SR.NO.	PERIOD	M.G.B. w.e.f. 27-11-2020
		For Rs. 2.00 Crore to Rs. 10.00 Crore
1	7 - 14 Days	2.75
2	15 - 30 Days	2.75
3	31 -45 Days	2.75
4	46 - 60 Days	2.90
5	61- 90 Days	3.00
6	91-160 Days	3.05
7	161 - 180 Days	3.05
8	181- 299 Days	3.25
9	300-364 Days	3.25
10	1 Year	3.30
11	Above 1 Yr to below 3 Yr	3.30
12	3 Year to 5 Year	3.30

IMPORTANT NOTES:

1. In case of premature closure of Fixed Deposit (including partial closure) the interest rate will be "1.00% below the contracted rate or 1.00% below rate applicable for the period the deposit has remained with the bank, whichever is lower.
2. The deposit will be booked with maturity instruction as 'Do Not Renew'.
3. The interest is calculated on a quarterly basis for deposits with a tenor above 6 months. A deposit with a tenor below 6 months, interest is calculated on maturity as Simple Interest. The period of such Fixed Deposit is calculated in number of days.
4. Deposit will be booked upon availability of clear funds with the bank and applicable interest rate will be given as on the date of receipt of the funds by the bank.
5. The above rates are applicable for fresh and renewal fixed deposits and are subject to change from time to time without prior notice.
6. For terms and conditions and other details, please contact your nearest Maharashtra Gramin Bank Branch.
7. As interest rates are subject to change without prior notice; depositor shall ascertain the rates on the value date of FD.
8. Tax at source is deducted as per the Income Tax regulations prevalent from time to time.
9. Deposit above 91 days with "no premature" closure will attract additional interest rate, please contact your nearest Maharashtra Gramin Bank Branch for details.
10. Accepting deposit is sole discretion of the Bank.
11. Please contact Account & Investment Department, Head office for rate of interest on deposits for above Rs. 10.00 crore